

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 22, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 21, 2009
	Week ended Oct 21, 2009	Change from week ended		
		Oct 14, 2009	Oct 22, 2008	
Reserve Bank credit	2,171,742	+ 65,101	+ 368,453	2,183,453
Securities held outright ¹	1,677,885	+ 69,841	+1,187,252	1,690,195
U.S. Treasury securities	773,476	+ 2,552	+ 296,948	773,486
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	704,663	+ 2,473	+ 293,906	704,663
Notes and bonds, inflation-indexed ²	44,643	+ 55	+ 3,837	44,643
Inflation compensation ³	5,748	+ 24	- 794	5,758
Federal agency debt securities ²	137,866	+ 3,320	+ 123,761	139,841
Mortgage-backed securities ⁴	766,543	+ 63,970	+ 766,543	776,868
Repurchase agreements ⁵	0	0	- 80,000	0
Term auction credit	155,441	- 1	- 107,651	155,440
Other loans	108,169	- 3,236	- 310,411	107,455
Primary credit	23,840	- 3,540	- 81,914	23,563
Secondary credit	424	- 44	+ 424	403
Seasonal credit	77	- 12	+ 58	74
Primary dealer and other broker-dealer credit ⁶	0	0	- 111,255	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	- 43	- 114,219	0
Credit extended to American International Group, Inc., net ⁷	40,961	+ 766	- 46,371	41,161
Term Asset-Backed Securities Loan Facility	42,867	- 363	+ 42,867	42,255
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	39,812	- 979	+ 39,812	39,429
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	26,366	+ 54	- 2,771	26,398
Net portfolio holdings of Maiden Lane II LLC ¹¹	14,467	+ 6	+ 14,467	14,476
Net portfolio holdings of Maiden Lane III LLC ¹²	20,230	+ 55	+ 20,230	20,237
Float	-1,824	- 348	- 776	-2,048
Central bank liquidity swaps ¹³	41,637	- 1,990	- 438,816	41,637
Other Federal Reserve assets ¹⁴	89,560	+ 1,700	+ 47,116	90,235
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁵	42,635	+ 14	+ 3,960	42,635
Total factors supplying reserve funds	2,230,617	+ 65,114	+ 375,412	2,242,329

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 21, 2009
	Week ended Oct 21, 2009	Change from week ended		
		Oct 14, 2009	Oct 22, 2008	
Currency in circulation ¹⁵	915,591	- 2,100	+ 61,173	915,648
Reverse repurchase agreements ¹⁶	63,807	+ 1,176	- 34,303	63,608
Foreign official and international accounts	63,807	+ 1,176	- 9,303	63,608
Dealers	0	0	- 25,000	0
Treasury cash holdings	301	+ 5	+ 25	289
Deposits with F.R. Banks, other than reserve balances	154,710	+ 12,672	- 400,215	144,884
U.S. Treasury, general account	83,461	+ 60,288	+ 60,295	73,730
U.S. Treasury, supplementary financing account	64,980	- 34,987	- 459,791	64,980
Foreign official	1,655	+ 18	+ 1,401	1,767
Service-related	3,395	0	- 2,741	3,395
Required clearing balances	3,395	0	- 2,741	3,395
Adjustments to compensate for float	0	0	0	0
Other	1,219	- 12,646	+ 621	1,011
Other liabilities and capital ¹⁷	62,131	+ 904	+ 15,918	61,696
Total factors, other than reserve balances, absorbing reserve funds	1,196,540	+ 12,656	- 357,403	1,186,124
Reserve balances with Federal Reserve Banks	1,034,078	+ 52,459	+ 732,816	1,056,205

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 21, 2009
	Week ended Oct 21, 2009	Change from week ended		
		Oct 14, 2009	Oct 22, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,887,206	+ 22,635	+ 408,469	2,893,064
U.S. Treasury securities	2,124,156	+ 22,480	+ 568,856	2,128,765
Federal agency securities ²	763,051	+ 156	- 160,386	764,299
Securities lent to dealers	7,408	+ 566	- 215,722	6,999
Overnight facility ³	7,408	+ 566	- 18,223	6,999
U.S. Treasury securities	6,815	+ 460	- 18,816	6,490
Federal agency debt securities	593	+ 105	+ 593	509
Term facility ⁴	0	0	- 197,499	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, October 21, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	98,702	56,738	...	...	...	...	155,440
Other loans ¹	17,401	6,638	0	83,415	0	...	107,455
U.S. Treasury securities ²							
Holdings	18,864	23,185	55,497	324,030	210,312	141,597	773,486
Weekly changes	+ 6,116	- 3,469	- 2,675	- 268	+ 217	+ 104	+ 26
Federal agency debt securities ³							
Holdings	0	98	21,291	87,432	29,003	2,017	139,841
Weekly changes	0	+ 68	+ 1,371	+ 2,018	0	0	+ 3,457
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	776,868	776,868
Weekly changes	0	0	0	0	0	+ 13,878	+ 13,878
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	32,596	2,517	0	...	...	...	35,113
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	35,242	6,395	0	0	0	0	41,637
Reverse repurchase agreements ⁷	63,608	0	...	...	...	...	63,608

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1**3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Oct 21, 2009
Mortgage-backed securities held outright ¹	776,868
Commitments to buy mortgage-backed securities ²	151,436
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	536

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 21, 2009
Net portfolio holdings of Maiden Lane LLC ¹	26,398
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	385
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,236

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 21, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	14,476
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,296
Accrued interest payable to the Federal Reserve Bank of New York ²	227
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,030

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 21, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	20,237
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	19,036
Accrued interest payable to the Federal Reserve Bank of New York ²	295
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,161

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Oct 21, 2009
Commercial paper holdings, net ¹	34,821
Other investments, net	4,608
Net portfolio holdings of Commercial Paper Funding Facility LLC	39,429
Memorandum: Commercial paper holdings, face value	35,113
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	34,883
Accrued interest payable to the Federal Reserve Bank of New York ²	19

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Oct 21, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 21, 2009	Wednesday Oct 14, 2009	Wednesday Oct 22, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,025	+ 34	+ 441
Securities, repurchase agreements, term auction credit, and other loans		1,953,090	+ 13,057	+ 711,225
Securities held outright ¹		1,690,195	+ 17,362	+1,199,578
U.S. Treasury securities		773,486	+ 26	+ 296,974
Bills ²		18,423	0	0
Notes and bonds, nominal ²		704,663	- 54	+ 293,906
Notes and bonds, inflation-indexed ²		44,643	+ 55	+ 3,837
Inflation compensation ³		5,758	+ 26	- 768
Federal agency debt securities ²		139,841	+ 3,457	+ 125,736
Mortgage-backed securities ⁴		776,868	+ 13,878	+ 776,868
Repurchase agreements ⁵		0	0	- 80,000
Term auction credit		155,440	- 2	- 107,652
Other loans		107,455	- 4,303	- 300,701
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		39,429	- 669	+ 39,429
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		26,398	+ 37	- 404
Net portfolio holdings of Maiden Lane II LLC ⁹		14,476	+ 10	+ 14,476
Net portfolio holdings of Maiden Lane III LLC ¹⁰		20,237	+ 9	+ 20,237
Items in process of collection	(332)	536	- 2,208	- 468
Bank premises		2,225	+ 2	+ 53
Central bank liquidity swaps ¹¹		41,637	- 1,990	- 435,522
Other assets ¹²		87,979	+ 25	+ 47,595
Total assets	(332)	2,204,268	+ 8,306	+ 400,060

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 21, 2009	Wednesday Oct 14, 2009	Wednesday Oct 22, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		875,323	- 2,469	+ 55,427
Reverse repurchase agreements ¹³		63,608	+ 1,805	- 32,379
Deposits	(0)	1,201,057	+ 13,244	+ 358,855
Depository institutions		1,059,569	+ 7,620	+ 832,666
U.S. Treasury, general account		73,730	+ 58,160	+ 18,105
U.S. Treasury, supplementary financing account		64,980	- 34,987	- 494,007
Foreign official		1,767	+ 103	+ 1,613
Other	(0)	1,011	- 17,651	+ 478
Deferred availability cash items	(332)	2,584	- 890	+ 226
Other liabilities and accrued dividends ¹⁴		10,514	- 2,525	+ 6,607
Total liabilities	(332)	2,153,086	+ 9,164	+ 388,736
Capital accounts				
Capital paid in		24,922	+ 25	+ 4,605
Surplus		21,398	+ 8	+ 3,702
Other capital accounts		4,862	- 892	+ 3,017
Total capital		51,182	- 858	+ 11,323

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 21, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,025	64	79	171	149	282	243	266	35	63	137	213	324
Securities, repurchase agreements, term auction credit, and other loans	1,953,090	40,941	886,844	34,491	69,960	62,479	204,479	186,692	67,986	28,341	77,438	81,891	211,548
Securities held outright ¹	1,690,195	32,423	660,656	26,222	66,776	60,910	203,645	182,897	66,215	27,982	76,294	81,723	204,452
U.S. Treasury securities	773,486	14,838	302,336	12,000	30,559	27,874	93,194	83,699	30,302	12,805	34,914	37,399	93,563
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	755,063	14,484	295,136	11,714	29,831	27,210	90,975	81,706	29,580	12,500	34,083	36,508	91,335
Federal agency debt securities ²	139,841	2,683	54,660	2,170	5,525	5,039	16,849	15,132	5,478	2,315	6,312	6,762	16,916
Mortgage-backed securities ⁴	776,868	14,903	303,659	12,052	30,693	27,996	93,602	84,066	30,435	12,861	35,067	37,563	93,973
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	155,440	8,357	120,819	8,183	3,179	1,287	691	2,875	1,714	285	1,134	150	6,767
Other loans	107,455	161	105,369	87	5	283	143	920	57	74	10	18	329
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	39,429	0	39,429	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	26,398	0	26,398	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	14,476	0	14,476	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	20,237	0	20,237	0	0	0	0	0	0	0	0	0	0
Items in process of collection	868	21	0	119	24	41	373	40	65	35	34	70	47
Bank premises	2,225	121	244	69	146	239	222	206	134	111	269	252	212
Central bank liquidity swaps ¹¹	41,637	1,699	10,510	4,659	3,123	12,034	3,243	1,416	422	653	418	545	2,915
Other assets ¹²	87,979	2,272	31,031	3,873	4,370	9,828	9,395	7,479	2,684	1,448	3,038	3,327	9,234
Interdistrict settlement account	0	+ 12,982	+ 72,684	+ 19,713	- 15,757	+ 205,653	- 69,039	- 87,157	- 34,976	- 7,623	- 30,391	- 16,902	- 49,187
Total assets	2,204,600	58,707	1,107,645	63,754	62,719	291,849	150,925	110,277	36,829	23,315	51,431	70,300	176,849

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 21, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,067,388	35,082	392,769	39,196	44,902	82,151	131,474	85,701	30,778	19,534	28,729	62,740	114,332
Less: Notes held by F.R. Banks	192,065	4,911	64,180	6,974	9,361	11,990	26,910	14,244	4,617	3,180	3,496	14,999	27,205
Federal Reserve notes, net	875,323	30,171	328,590	32,222	35,541	70,161	104,564	71,458	26,162	16,353	25,233	47,741	87,127
Reverse repurchase agreements ¹³	63,608	1,220	24,863	987	2,513	2,292	7,664	6,883	2,492	1,053	2,871	3,076	7,694
Deposits	1,201,057	25,219	732,305	24,621	20,364	204,667	34,534	29,775	7,330	4,028	22,467	18,373	77,374
Depository institutions	1,059,569	25,207	591,035	24,616	20,360	204,516	34,531	29,739	7,328	4,028	22,465	18,372	77,371
U.S. Treasury, general account	73,730	0	73,730	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	64,980	0	64,980	0	0	0	0	0	0	0	0	0	0
Foreign official	1,767	2	1,738	4	3	11	3	1	0	1	0	1	3
Other	1,011	10	822	0	1	140	0	35	2	0	1	0	1
Deferred availability cash items	2,916	65	0	485	394	104	293	194	89	298	176	221	598
Other liabilities and accrued dividends ¹⁴	10,514	172	6,705	200	269	625	607	512	233	144	216	271	560
Total liabilities	2,153,418	56,847	1,092,463	58,514	59,082	277,849	147,662	108,821	36,306	21,877	50,963	69,681	173,354
Capital													
Capital paid in	24,922	925	7,314	2,617	1,802	7,002	1,513	626	239	710	209	282	1,685
Surplus	21,398	844	5,926	2,316	1,551	5,982	1,612	704	209	324	207	271	1,450
Other capital	4,862	92	1,942	306	284	1,016	138	126	75	404	52	66	361
Total liabilities and capital	2,204,600	58,707	1,107,645	63,754	62,719	291,849	150,925	110,277	36,829	23,315	51,431	70,300	176,849

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 21, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 21, 2009
Federal Reserve notes outstanding	1,067,388
Less: Notes held by F.R. Banks not subject to collateralization	192,065
Federal Reserve notes to be collateralized	875,323
Collateral held against Federal Reserve notes	875,323
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	859,086
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,690,195
Less: Face value of securities under reverse repurchase agreements	63,193
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,627,002

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.